

SUMMER VILLAGE OF LARKSPUR

Bylaw # 10/95

A Bylaw of the Summer Village of Larkspur, in the Province of Alberta, for the purpose of providing for the smooth transition of all assets owned by the Summer Village in accordance with Bylaw #41/94 dated May 14th, 1994.

WHEREAS the municipal Council of the Summer Village of Larkspur desires to ensure that those property owners of record, in the year immediately prior to any change in the status of the Summer Village benefit as a result of this ownership; and

WHEREAS Council deems it to be in the best interests of these property owners to ensure a smooth transition;

NOW THEREFORE, the Council of the Summer Village of Larkspur, duly assembled, hereby enacts as follows:

1. An organization is hereby constituted to be known as the Larkspur Ratepayers Association for the purposes of Bylaw 41/94 and this Bylaw, and to become active when, or if dissolution, annexation, or change of status of the Summer Village of Larkspur is legislated beyond control of those ratepayers within the boundaries of the Summer Village;
2. That the Association membership shall be comprised of all owners of property located in the Summer Village;
3. That the last known Council and the last known Administrator be vested as Trustees, with the sole purpose of handling financial assets and property in accordance with Bylaw 41/94, until such time as an Association Executive is elected by eligible property owners. This election to take place, immediately it is known that the Summer Village will cease to exist as a separate Municipal entity; and
4. Any funds derived from sale of assets, shall be distributed in accordance with the formula contained in Bylaw 41/94.

Read a 1st time this 15th day of July A.D. 1995.

Read a 2nd time this 19th day of August A.D. 1995.

Read a 3rd time this 19th day of August A.D. 1995 and passed.



Mayor - Frank Atkinson



Administrator - Don Baillie