

Summer Village of Larkspur

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF LARKSPUR FOR THE 2021 TAXATION YEAR.

Bylaw Name:	2021 Taxation Rate Bylaw		
Bylaw number	21-4	Date Approved:	May 14, 2021
Reviewed By:		Date Reviewed:	

WHEREAS, the Summer Village of Larkspur has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 25, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Larkspur for 2021 total \$161,267 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$85,757 and the balance of \$75,510 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$77,556
Non-residential	\$ 196
Designated Industrial	\$ 4

WHEREAS, the council of the Summer Village of Larkspur is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the taxable assessed value of all property in the Summer Village of Larkspur as shown on the assessment roll is:

Residential	\$ 30,595,600
Non-residential	55,020

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Larkspur, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Larkspur:

	<u>Tax levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$ 75,510	\$ 30,650,620	2.4636
ASFF Residential/Farmland	\$ 77,556	\$ 30,595,600	2.5350
ASFF Non-residential	\$ 196	\$ 55,020	3.5687
Designated Industrial	\$ 4	\$ 55,020	0.0760
		Residential millrate	4.9986
		Non-residential millrate	6.1083

2. The minimum amount payable as property tax for general municipal purposes shall be \$400.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 14th day of May, 2021

Read a second time this 14th day of May, 2021

Read a third time and finally passed this 14th day of May, 2021

Mayor

Administrator