

**BYLAW 13-1
SUMMER VILLAGE OF LARKSPUR
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF LARKSPUR FOR THE
2013 TAXATION YEAR.**

WHEREAS, the Summer Village of Larkspur has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 5, 2013; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Larkspur for 2013 total \$192,274 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$106,387, and the balance of \$85,887 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$50,537
Non-residential	\$ 208

WHEREAS, the council of the Summer Village of Larkspur is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the taxable assessed value of all property in the Summer Village of Larkspur as shown on the assessment roll is:

Residential	\$ 20,110,980
Non-residential	51,160

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Larkspur, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Larkspur:

	<u>Tax levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$ 35,053	\$ 20,162,140	1.7430
ASFF Residential/Farmland	\$ 50,537	\$ 20,110,980	2.5129
ASFF Non-residential	\$ 208	\$ 51,160	4.0647
		Residential millrate	4.2559
		Non-residential millrate	5.8077

2. The minimum amount payable as property tax for general municipal purposes shall be \$185.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this _____ day of _____, 2013.

READ a second time this _____ day of _____, 2013.

READ a third time and passed this _____ day of _____, 2013.

Mayor

Chief Administrative Officer